



Dividend Payment Procedure for 2023

According with Resolution No. 2 of the Ordinary General Meeting of Shareholders dated July 2nd, 2024, FORT S.A. (referred to as the "Issuer" or "Fort") announces the dividend payments of for the financial year 2023 through the Central Depository S.A. ("DC") and Banca Transilvania S.A. ("BT") – as the payment agent selected by the Issuer.

The payment of dividends will be made in LEI (RON), starting from August 20, 2024 (the Payment Date), to shareholders registered in the Shareholders' Register by the Central Depository as of August 13th, 2024 (the Record Date). The "Ex Date" is August 12, 2024.

The gross dividend is RON 0.99 per share, and the related dividend tax will be withheld at source according to the applicable legislation. The fees charged by BT and the Central Depository for the payment of net dividends in LEI will be paid by the issuer.

The payment of the net dividends for the year 2023 is subject to general prescription rules and will be prescribed starting from August 21, 2027, which is three years from the Payment Date of August 20, 2024.

According to the provisions of the current Fiscal Code, the standard tax rate applicable to dividend income is 8% of the gross dividend amount. Exceptions regarding non-taxation or the application of lower tax rates on dividend income are specifically provided for in the legislation, as well as in the Conventions signed by Romania with other countries to avoid double taxation.

Methods of Dividend Payment for the Year 2023

1. Payment by Participants' (Brokers) Accounts:

For shareholders who have accounts opened with Participants (e.g., brokers, financial investment services companies – etc.), the net dividends will be automatically paid into the Participants' accounts (the trading accounts of FORT SA shareholders opened with brokers) on the Payment Date without any need for additional documents.

All shareholders who have accounts with Participants and whose Fort SA shares are recorded in Section II of the Central Depository cannot collect dividends in cash or via transfer from BT branches (the payment agent) but only through the Participant (broker). Fort SA will not opt for a deferred payment date.

2. Bank Transfer to Shareholders' Accounts:

For shareholders, both individuals and legal entities, who are not represented by a Participant, payment will be made via bank transfer to the shareholders' bank account, provided with the Central Depository along with the necessary supporting documents before the Payment Date.



The request for IBAN registration must be accompanied by the following documents and submitted to the Central Depository either by mail/courier or directly to the address: Central Depository S.A. – Bd. Nicolae Titulescu No. 4-8, America House Building, 1st Floor, East Wing, Bucharest, Sector 1, exclusively at the secondary office located at 71 Buzzești Street, Bucharest 011141, Romania.

Individual shareholders, personally or through a legal representative, must submit to the Central Depository the IBAN collection form, specifying the bank and the account (IBAN code) opened in the name of the shareholder, which is available on the Central Depository website: (https://www.roclear.ro/AppFiles/Corporate/FORMULAR_COLECTARE_COD_IBAN_2018.pdf) and must be accompanied by:

- A copy of a valid identity document showing the personal numeric code – certified by the holder as "conform cu originalul";
- A bank statement or a document issued by the bank (signed) confirming the existence of the account in the shareholder's name, specifying the IBAN code, in original;
- Copies of documents proving the status of the signatory as a legal or conventional representative, if applicable – certified by the holder as "conform cu originalul";
- Proof of payment of the IBAN collection fee.

Non-resident individual shareholders who wish to apply the more favorable provisions of the Double Taxation Avoidance Convention between Romania and their country of residence must submit a tax residency certificate for the year in which the dividends are paid, valid at the time of submission, in original or certified copy, apostilled/legalized if necessary, accompanied by an authorized translation, as well as contact details for any necessary clarifications regarding the tax residency certificates.

Legal entity shareholders, through a legal or conventional representative, must submit to the Central Depository the IBAN collection form, specifying the bank and the account (IBAN) opened in the name of the shareholder. The form is available on the Central Depository website (<http://www.depozitarulcentral.ro>), with the following documents:

- A certified copy of the registration certificate – certified by the holder as "conform cu originalul";
- A copy of the document proving the status of the legal representative of the company (certificate issued by the Trade Registry or equivalent entity – for foreign entities) – certified by the holder as "conform cu originalul";
- Copies of documents proving the status of the signatory as a conventional representative, if applicable – certified by the holder as "conform cu originalul";
- A bank statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the name of the legal entity shareholder, specifying the IBAN code, in original;



- Proof of payment of the IBAN collection fee.

Non-resident legal entities/other entities wishing to apply the more favorable provisions of the Double Taxation Avoidance Convention between Romania and their country of residence must submit a tax residency certificate for the year in which the dividends are paid, valid at the time of submission, in original or certified copy, apostilled/legalized if necessary, accompanied by an authorized translation, as well as contact details for any necessary clarifications regarding the tax residency certificates.

3. Cash Payment through Banca Transilvania (BT):

For individual shareholders not under 1 and 2 points before, and who have not requested and submitted documents for dividend payment via bank transfer, dividends will be paid in cash at BT counters at any BT branch or office. Cash payments will be made within the cash transaction limits established by the applicable legislation.

For Legal Entities: For shareholders who do not fall under point 1 (not represented by a Participant) or point 2 (have not registered their IBAN with the Central Depository), dividends will be paid in cash at BT counters nationwide. For legal entity shareholders not represented by a Participant, who present themselves through a legal representative at the counter, the dividends will be paid based on the registration certificate containing the unique identification code (CUI). The identification of shareholders will be made based on the unique identification code.

The status of the legal representative of legal entity shareholders will be established based on an official document proving the status of the legal representative of the signatory (evidence issued by a competent authority, in original or certified copy, not older than one month prior to the request for withdrawal of the amounts in cash – the proof document will be retained) together with the identity document of the legal representative (identity card for Romanian citizens or, as the case may be, passport/residence permit for foreign citizens). The legal representative will submit a certified copy of the following documents:

- The registration certificate of the legal entity shareholder;
- The identity document of the legal representative.

Conventional representatives of legal entity shareholders will prove their status based on the identity document (identity card for Romanian citizens or, as the case may be, passport/residence permit for foreign citizens) accompanied by a valid special or general power of attorney signed by the legal representative of the respective legal entity (a certified copy of the power of attorney will be retained by the bank). The status of the legal representative of legal entity shareholders will be established based on an official document proving the status of the legal representative of the signatory (evidence issued by a competent authority, in original or certified copy, not older than one month prior to the request for withdrawal of the



amounts in cash – the proof document will be retained). The conventional representative will also submit a certified copy of the following documents:

- The registration certificate of the legal entity shareholder;
- The identity document of the conventional representative.

Documents presented in a foreign language must be accompanied by a legalized translation into Romanian, and if issued by a foreign authority, they must be apostilled or legalized, as applicable.

For Individual Shareholders: For individual shareholders who do not fall under point 1 (not represented by a Participant) or point 2 (have not registered their IBAN with the Central Depository), dividends will be paid in cash at BT counters nationwide. Identification will be based on a valid identity document issued by the competent authorities (ID card, CI, or passport) based on the personal numeric code (CNP) or passport number.

For individual shareholders not represented by a Participant who do not present themselves in person at the counter but authorize another person to do so, dividends will be paid to the authorized person based on the following documents:

- A valid special power of attorney authenticated by a notary, which includes the authorization to collect dividends issued during the year in which the payment is made + a certified copy for conformity with the original (the copy will be retained);
- The identity document of the authorized person + a certified copy for conformity with the original (the copy will be retained).

Documents presented in a foreign language must be accompanied by a legalized translation into Romanian, and if issued by a foreign authority, they must be apostilled or legalized, as applicable.

For individual resident shareholders who present themselves in person at the counter, dividends will be paid based on the identity document showing the personal numeric code (CNP). The identification of individual shareholders not represented by a Participant will be based on the personal numeric code. For non-resident individual shareholders who present themselves in person at the counter, dividends will be paid based on the passport whose series and number must correspond with those in the Shareholders' Register kept by the Central Depository.

Tax Considerations:



According to the provisions of the current Fiscal Code, the standard tax rate applicable to dividend income is 8% of the gross dividend amount. Exceptions regarding the non-taxation of dividend income are specifically provided for.

Furthermore, non-resident shareholders may benefit from a more favorable tax rate, in accordance with the provisions of the Fiscal Code and the Conventions for the avoidance of double taxation concluded between Romania and the country of residence of the respective shareholder, based on a valid tax residency certificate submitted by the non-resident shareholder. Non-resident shareholders, who have an account opened with Participants (Broker/Custodian Bank), and those who do not have an account opened with Participants (i.e., those who choose the methods from points 2 and 3 of the procedure) who wish to apply the more favorable provisions of the Double Taxation Avoidance Convention concluded between Romania and their country of residence must submit or deposit, either through the Participant if they have an account with the Participant, or directly, if they do not have an account with the Participant, at the FORT S.A. office located at Sergent Nuțu Ion Street No. 44, One Cotroceni Park Building, Building B, 5th Floor, Bucharest, by August 19, 2024, or by email at investors@fort.ro, the tax residency certificate for the year in which the dividends are paid, in original or certified copy, apostilled/legalized, if necessary, accompanied by an authorized translation, as well as contact details for any necessary clarifications regarding the tax residency certificates.

After verifying the tax residency certificate and the provisions of the Double Taxation Avoidance Convention, it is determined that the more favorable rate provided in the Double Taxation Avoidance Convention can be applied, then on the Payment Date, August 20, 2024, the shareholders concerned will receive the net dividends with the application of that rate. Otherwise, the standard rate in force under the Romanian Fiscal Code will apply.